

Capability Statement Rent in Advance

The PropPay Story

PropPay is a wholly Australian owned and managed business providing innovative services and solutions to property investors, commercial real estate agents, and financial managers Australia-wide.

Having developed, owned and managed all forms of residential, industrial and commercial property since the 1980s, our founders have a deep understanding of the Australian property market and the needs of property investors. We bring this experience to the services and solutions we offer our clients.

Our head office is in Sydney, Australia and our lease processing centre is located in Erina on the Central Coast of New South Wales.

Rent in Advance

Rent in Advance is a simple product that allows you as a commercial landlord to get a cash advance of up to 75% of your tenants' rent in advance for up to three years.

We enter an agreement called a concurrent lease with you alongside your existing tenants. This allows us to simply structure the way your rental income is distributed throughout the agreed arrangement.

Similar to an overdraft, just draw funds down when required against your future rental income. Your cash flow, when you need it.

Example

Your current rental on a commercial property is \$120,000pa net.

We will advance you the landlord **\$90,000** (12months) today or to a maximum of **\$270,000** (35 months).

PropPay collects rent directly from your tenant or your Property Manager then PropPay distributes as per the PPP agreement less our fees.

Contact us today at www.proppay.com.au, info@proppay.com.au, or 0423 574 971. We welcome the opportunity to discuss working with you.



BENEFITS





- Your future rental stream income paid today!
- PropPay can also tailor a bespoke solution to your requirements. It may be as simple as an on time rental guarantee.
- PropPay is not a loan it's your rent, on your property, just paid in advance by a third party being PropPay.
- There is no interest, only an application fee & small monthly fee that is deducted when the rent is collected.
- You are still the landlord with all the rights & obligations.